



## **CASH ACCEPTANCE POLICY**

**Date Policy Written or Last Modified:** December 2024

**Position(s) Responsible for Administering this Policy:** Director of Finance

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### Cash Payments

It is best practice to avoid accepting large cash payments for reasons associated with security and the risks associated with money laundering. Therefore, the College's policy is not to accept cash payments above \$1,000 for any purposes, including the payment of tuition or related fees. As per PTIB regulation, an institution must not accept more than \$1,000 in cash for tuition or related fees payable by a student.